

Media Release

Cigniti Technologies Consolidated FY19 Net Profit up by 358% to Rs 147 Cr

Consolidated FY19 Revenue up by 18% to Rs. 816 Cr

Consolidated Financial Performance for FY19 v/s FY18 (Corresponding Year)

- Revenue of **Rs. 816.08** crore v/s. **Rs. 693.28** crores [\uparrow 18%]
- EBITDA of **Rs. 132.77** crore v/s. **Rs. 52.04** crore
- PAT at **Rs. 147.36** crore v/s. **Rs. 32.17** crore

Consolidated Financial Performance for Q4FY19 v/s Q4FY18 (Corresponding Quarter)

- Revenue of **Rs. 206.44** crore v/s. **Rs. 178.65** crores [\uparrow 16%]
- EBITDA of **Rs. 28.82** crore v/s. **Rs. 21.23** crore
- PAT at **Rs. 29.88** crore v/s. **Rs. 19.8** crore

Consolidated Financial Performance for Q4FY19 v/s Q3FY19 (Sequential Quarter)

- Revenue of **Rs. 206.44** crore v/s. **Rs. 209.97** crores
- EBITDA of **Rs. 28.82** crore v/s. **Rs. 38.70** crore
- PAT at **Rs. 29.88** crore v/s. **Rs. 28.79** crore (refer note below)

Hyderabad, May 2, 2019: Cigniti Technologies Limited, a global leader in independent quality engineering and software testing services, announced the consolidated financial results for the fourth quarter ended March 31, 2019.

The company's Net Profit for FY19 stood at Rs 147.36 crore as against Net Profit of Rs 32.17 crore in FY18.

The company's Net Profit for Q4FY19 stood at Rs 29.88 crore as against Net Profit of Rs 19.8 crore in Q4FY18; an increase of 51% Q-o-Q.

The Company's Revenue from operations for the quarter under consideration stood at Rs 206.44 crore as against Rs 178.65 crore in Q4FY18.

EBIDTA for the March quarter was at Rs 28.82 crore and EBIDTA margin stood at 14%.

The company's Net Profit for Q4FY19 stood at Rs **29.88 crore** for the quarter ended March 31, 2019 as against **Rs. 28.79** crore for the quarter ended December 31, 2018; an increase of 4% Q-o-Q.

Highlights for the quarter ended March 31, 2019

- Revenue from top 5 clients contributed approximately 18% of the Revenue
- Travel, Transport & BFSI sector contributed the most to the revenue for Q4FY19
- Revenue split geographically: North America & Canada – 84%, UK & Europe – 11%, Rest of the World 5%

Management Commentary

Commenting on the results Mr. C V Subramanyam, Chairman & MD said, "I am happy that we have posted robust results for 2019 financial year with healthy margins. We will continue this momentum chasing much audacious targets in 2019-20 as we have already built a strong pipeline."

"Leading industry analysts have predicted that the global enterprises are looking for independent testing services, the space in which Cigniti operates. I am confident that we will grow exponentially in the next few years," he added.

About Cigniti Technologies Limited

Cigniti Technologies Limited (www.cigniti.com), Global Leaders in Independent Software Testing and Quality Engineering Services, is headquartered at Hyderabad, India. Cigniti's 2100+ employees are spread across US, UK, India, Australia, and Canada. Cigniti is the world's first Independent Software Testing Services Company to be appraised at CMMI-SVC v1.3, Maturity Level 5, and is also ISO 9001:2008 & ISO 27001:2013 certified. Cigniti's test offerings include Quality Engineering, Advisory & Transformation, Digital Assurance, and Quality Assurance.

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