

Media Release

Cigniti Technologies Consolidated Q1FY20 Revenue stood at Rs 207.57 crores and Net Profit at Rs. 28.50 Cr

Consolidated Q1FY20 Revenue up by 7% to Rs. 208Cr

Consolidated Financial Performance for Q1FY20 v/s Q1FY19 (Corresponding Year)

- Revenue of **Rs. 207.57** crore v/s. **Rs. 194.71** crore [\uparrow 7%]
- EBITDA of **Rs. 31.64** crore v/s. **Rs. 28.18** crore

Consolidated Financial Performance for Q1FY20 v/s Q4FY19 (Corresponding Quarter)

- Revenue of **Rs. 207.57** crore v/s. **Rs. 206.44** crore [\uparrow 1%]
- EBITDA of **Rs. 31.64** crore v/s. **Rs. 28.82** crore

Hyderabad, July 24, 2019: Cigniti Technologies Limited, a global leader in independent quality engineering and software testing services, announced the consolidated financial results for the first quarter ended June 30, 2019.

The company's Net Profit for Q1FY20 stood at Rs. 28.50 on a consolidated basis.

The Company's Revenue from operations for the quarter under consideration stood at Rs. 207.57 crore as against Rs. 194.71 crore in Q1FY19 on a consolidated basis.

EBIDTA for the June quarter was at Rs. 31.64 crore and EBIDTA margin stood at 15.2%.

Other income includes Net foreign exchange loss of Rs. 1.5 Cr. and Export incentive Rs. 2.6 Cr. respectively for the quarter ended June 30, 2019

Management Commentary

Commenting on the results **Mr. C V Subramanyam, Chairman & MD** said, "I am pleased to announce that we have started our first quarter of the fiscal year with good performance which is in line with our future plans. As a company we continue to implement strategies to increase the revenue from existing customers, acquire new regulated enterprise customers, increase our

recurring revenue portion and extend our footprint in other geographies. We would continue our efforts in expanding the business globally and maintaining a healthy order book”.

Highlights for the quarter ended June 30, 2019

- Revenue from top 5 clients contributed approximately 17% of the Revenue
- Travel, Transport & BFSI sector contributed the most to the revenue for Q1FY20
- Revenue split geographically: North America & Canada – 84%, UK & Europe – 10%, Rest of the World 6%

About Cigniti Technologies Limited

Cigniti Technologies Limited (www.cigniti.com), Global Leaders in Independent Software Testing and Quality Engineering Services, is headquartered at Hyderabad, India. Cigniti’s 2100+ employees are spread across US, UK, India, Australia, and Canada. Cigniti is the world’s first Independent Software Testing Services Company to be appraised at CMMI-SVC v1.3, Maturity Level 5, and is also ISO 9001:2008 & ISO 27001:2013 certified. Cigniti’s test offerings include Quality Engineering, Advisory & Transformation, Digital Assurance, and Quality Assurance.

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